

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		438.671.584.158	252.950.023.409
I	Cash & Cash equivalents	110		83.010.407.900	23.466.189.713
1	Cash	111	V.01	80.510.407.900	20.966.189.713
2	Cash equivalents	112		2.500.000.000.00	2.500.000.000.00
II	Short-term financial investments	120	V.02	3.821.364.689	3.821.364.689
1	Short-term investments	121		3.821.364.689	3.821.364.689
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		337.362.808.230	217.499.628.662
1	Trade accounts receivables	131		122.928.533.954	34.649.963.855
2	Prepayment to suppliers	132		214.126.912.076	182.496.400.190
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	307.362.200	353.264.617
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		1.452.139.013	1.204.273.069
1	Inventories	141	V.04	1.452.139.013	1.204.273.069
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		13.024.864.326	6.958.567.276
1	Short-term prepaid expenses	151		374.332.962	510.725.224
2	VAT deductible	152		10.895.904.364	4.916.145.507
3	Tax and accounts receivable from State budget	154	V.05	-	113.116.139
4	Other short-term assets	158		1.754.627.000	1.418.580.406
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		2.828.591.602.000	2.673.604.567.210
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		2.826.148.504.826	2.672.453.740.816
1	Tangible fixed assets	221	V.08	2.812.966.702.361	599.596.893.718
	- Historical cost	222		3.096.720.707.214	774.902.319.369
	- Accumulated depreciation	223		(283.754.004.853)	(175.305.425.651)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	2.719.863.637	2.719.863.637
	- Historical cost	228		2.719.863.637	2.719.863.637
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	10.461.938.828	2.070.136.983.461
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		2.443.097.174	1.150.826.394
	1	Long-term prepaid expenses	261	V.14	1.998.702.299	766.826.394
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		444.394.875	384.000.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		3.267.263.186.158	2.926.554.590.619

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		2.103.273.080.960	1.845.752.063.874
I		Short-term liabilities	310		613.037.050.296	591.505.261.327
	1	Short-term borrowing	311	V.15	52.942.000.000	254.295.000.000
	2	Trade accounts payable	312		93.058.775.746	106.033.125.202
	3	Advances from customers	313		-	5.192.794.020
	4	Taxes and payable to state budget	314	V.16	22.472.044.399	7.446.961.813
	5	Payable to employees	315		632.840.835	9.735.306.777
	6	Payable expenses	316	V.17	189.373.514.814	-
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	251.413.590.831	207.579.237.311
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		3.144.283.671	1.222.836.204
II		Long-term liabilities	330		1.490.236.030.664	1.254.246.802.547
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	1.490.236.030.664	1.254.246.802.547
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		1.163.990.105.198	1.080.802.526.745
I		Capital sources and funds	410	V.22	1.163.990.105.198	1.080.802.526.745
	1	Paid-in capital	411		937.102.000.000	937.102.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		226.888.105.198	143.700.526.745
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		3.267.263.186.158	2.926.554.590.619

Southern Hydropower Joint Stock Company

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	219.677.624.386	56.068.467.620	419.730.842.878	133.433.883.812
2. Deductions	02		-	-	-	-
3. Net sales and services (10 = 01 - 02)	10		219.677.624.386	56.068.467.620	419.730.842.878	133.433.883.812
4. Cost of sales	11	VI.27	71.906.955.753	18.335.525.775	153.624.632.972	51.240.449.920
5. Gross profit (20= 10-11)	20		147.770.668.633	37.732.941.845	266.106.209.906	82.193.433.892
6. Financial income	21	VI.26	4.768.778.922	1.054.274.023	4.874.158.003	5.815.518.516
7. Financial expenses	22	VI.28	39.616.281.091	2.221.075.557	88.539.204.137	8.684.847.679
- In which: Interest expense	23		39.616.281.091	2.221.075.557	88.539.204.137	8.684.847.679
8. Selling expenses	24		-	-	-	-
9. General & administrative expenses	25		9.477.709.165	2.905.105.462	16.436.813.207	8.025.693.880
10. Net operating profit [30=20+(21-22)-(24+25)]	30		103.445.457.299	33.661.034.849	166.004.350.565	71.298.410.849
11. Other income	31		38.181.818	-	659.882.210	1.072.583.819
12. Other expenses	32		-	-	7.985.012	-
13. Other profit (40=31-32)	40		38.181.818	-	651.897.198	1.072.583.819
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		103.483.639.117	33.661.034.849	166.656.247.763	72.370.994.668
16. Current corporate income tax expenses	51	VI.30	1.757.132.302	-	4.331.788.850	271.242.435
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		101.726.506.815	33.661.034.849	162.324.458.913	72.099.752.233
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		101.726.506.815	33.661.034.849	162.324.458.913	72.099.752.233
19. EPS (VND/share)	70		1.086	359	1.733	769

CASH FLOW STATEMENT

Quarter 3/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		372.600.269.930	149.347.952.741
2. Cash paid for supplier	02		(58.895.769.992)	(209.116.609.013)
3. Cash paid for employee	03		(16.068.485.105)	(14.795.359.208)
4. Cash paid for interest	04		(68.394.874.152)	(59.666.971.385)
5. Cash paid for corporate income tax	05		(2.467.737.820)	(1.556.907.598)
6. Other receivables	06		683.678.431	57.767.854.752
7. Other payables	07		(35.448.921.485)	(19.613.419.999)
Net cash provided by (used in) operating activities	20		192.008.159.807	(97.633.459.710)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(141.892.163.990)	(217.503.105.375)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		4.874.158.003	5.815.518.516
Net cash used in investing activities	30		(137.018.005.987)	(211.687.586.859)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		235.989.228.117	282.503.105.375
4. Cash paid to principal debt	34		(201.353.000.000)	(45.156.000.000)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(30.082.163.750)	(29.360.943.800)
Net cash (used in) provided by financing activities	40		4.554.064.367	207.986.161.575
Net cash during the period (20+30+40)	50		59.544.218.187	(101.334.884.994)
Cash and cash equivalents at beginning of year	60		23.466.189.713	182.894.255.652
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		83.010.407.900	81.559.370.658